

Q.2 Write short notes : (15)
(A) Trend Analysis
(B) Comparative Statements

Q.3 SHAKTI Ltd. issued 6000 equity shares of Rs. 100 each at a discount of 10% in public applications were received three times more (15)

Shares were allotted as under:

To refuse allotment to applications for 8000 shares

To give full allotment to applications for 2000 shares

To allot the remaining shares pro-rata among after applications.

Money overpaid on applications was employed on account of sums due on allotment.

A mount payable per share was as under

on application Rs. 2.00	on First call	2.50
on allotment Rs. 2.50	on Final call	2.00

Ashwinkumar allotted 200 share pro-rata failed to pay the moneys. due on allotment first call and final call

Pass Necessary Journal entries

OR

Q.3 Krishna Ltd issued a prospectus inviting applications for 20000 equity shares of Rs. 10 each at a premium of Rs. 2 per share payable as under : (15)

On application	Rs. 2
On Allotment	Rs. 5 (Including Premium)
On First call	Rs. 2
On Second call	Rs. 3

Applications were received for 30000 shares and allotment made pro-rata to the application of 24000 shares and the remaining application were refused and the amount was refunded Money over paid on applications was to be Transferred to Allotment Account.

Darshak to whom 800 shares were allotted failed to pay the allotment money and Darshna to whom 1000 shares were allotted failed to pay the two calls.

Pass necessary Journal entries in the books of the company.

Q.4 Prepare a Balance Sheets of a company in accordance with companies Act. 1956 with imaginary Figures. (15)

OR